

The following is a Company Announcement issued by Endo Finance p.l.c., a company registered under the laws of Malta with company registration number C 89481 and having its registered office at 10, Timber Wharf, Marsa MRS 1443, Malta (hereinafter the “Company”), pursuant to the Listing Rules issued by the Listing Authority.

**Quote**

Subscription and Listing of €13,500,000 Endo Finance p.l.c. 4.5% Unsecured Bonds 2029

The Company is pleased to announce that, following regulatory approval received on Wednesday, 6<sup>th</sup> March 2019, its offer of €13,500,000 worth of 4.5% Unsecured Bonds 2029 with a nominal value of €50,000 per bond (the “Bonds”) and issued at par in terms of a prospectus dated 6<sup>th</sup> March 2019 (the “Prospectus”) offered via subscription by authorised financial intermediaries through an intermediaries’ offer as set out in the Prospectus (the “Bond Issue”), has been subscribed in full and the Bonds have been allocated amongst the authorised financial intermediaries in accordance with the terms of the Prospectus further to the entry into conditional subscription agreements for the purpose. Subscription closed on 22<sup>nd</sup> March 2019.

Each of the authorised financial intermediaries which subscribed for Bonds were entitled to do so for their own account or for the account of underlying customers, including retail customers, as set out in the Prospectus.

Interest on the Bonds at the rate of 4.5% per annum commenced on 22<sup>nd</sup> March 2019 and shall be payable annually in arrears on the 22<sup>nd</sup> March of each year, with the first interest payment falling due on 22<sup>nd</sup> March 2020 (covering the period 22<sup>nd</sup> March 2019 up to and including 21<sup>st</sup> March 2020). The Bonds were admitted to the Official List of the Malta Stock Exchange with effect from 29<sup>th</sup> March 2019 and trading commenced today, Monday, 1<sup>st</sup> April 2019.

In terms of the Prospectus, the Bond Issue is supported by the granting of the Collateral Rights (as defined in the Prospectus) in favour of the Custodian (as defined below) for the benefit of Bondholders, as primary beneficiaries.

In this regard, the Company is also pleased to announce that the first priority mortgage on Mumtaz (the vessel bearing IMO number 9268514 owned by Endo One Maritime Ltd), in terms of sub-section 5.5 of the Prospectus and pursuant to the trust deed dated 22<sup>nd</sup> March 2019 entered into by and between GVZH Trustees Limited in its capacity as custodian of the Endo Trust (the “Custodian”), the Company, Endo Tankers Ltd, Endo One Maritime Ltd, Endo Two Maritime Ltd and Endo Three Maritime Ltd, in virtue of which the Custodian was appointed to hold and administer the Collateral Rights for the benefit of Bondholders (the “Trust Deed”), was duly registered in favour of the Custodian for the benefit of Bondholders on 22<sup>nd</sup> March 2019.

The Company also wishes to announce that, with effect from 22<sup>nd</sup> March 2019, Endo Tankers Ltd granted a pledge over all of its shares held in each of Endo One Maritime Ltd, Endo Two Maritime Ltd and Endo Three Maritime Ltd, from time to time, in favour of the Custodian for the benefit of Bondholders pursuant to the terms of pledge agreements entered into on the 22<sup>nd</sup> March 2019 and the Trust Deed, in terms of sub-section 5.5 of the Prospectus.

Accordingly, all of the initial Collateral Rights have been duly perfected in favour of the Custodian in terms of the Trust Deed. The Company will issue further announcements in due course upon identification and acquisition of Vessel 2 and Vessel 3 (each as defined in the Prospectus), respectively, and the granting of additional security pursuant thereto in terms of sub-sections 5.1 and 5.5 of the Prospectus.

The Company wishes to thank the investing public, institutional investors and authorised financial intermediaries for their strong support in this Bond Issue.

**Unquote**



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Dr Luca Vella  
Company Secretary  
1<sup>st</sup> April 2019