

The following is a Company Announcement issued by Endo Finance p.l.c., a company registered under the laws of Malta with company registration number C 89481 and having its registered office at 10, Timber Wharf, Marsa MRS 1443, Malta (hereinafter the “Company”), pursuant to the Listing Rules issued by the Listing Authority.

Quote

Acquisition of MR Vessel

The Company is pleased to announce that, in terms of the Prospectus dated 6th March 2019, the Endo Tankers Sub-Group (as defined in the Prospectus) has, through Endo Two Maritime Ltd and pursuant to the successful completion of the appropriate structural and condition inspections into the vessel, acquired a Medium-Range (MR) vessel which was financed through part of the proceeds of the issue of the €13,500,000 worth of 4.5% Unsecured Bonds 2029 by the Company.

Specifically, Endo Two Maritime Ltd took delivery of the marine vessel ENDO BREEZE with hull (IMO) number 9239977 on the 22nd May 2019, which vessel has been registered under the Malta flag. Also in terms of the Prospectus, a first priority mortgage on the MV ENDO BREEZE was registered with the Merchant Shipping Directorate within Transport Malta in favour of the Custodian (as defined in the Prospectus) in its capacity as trustee of the Endo Trust for the benefit of Bondholders on the 22nd May 2019. Pursuant to the foregoing, ownership of the MV ENDO BREEZE vests in Endo Two Maritime Ltd with effect from said date.

In line with the parameters set out in sub-section 5.3.2.2 of the Registration Document forming part of the Prospectus, the MV ENDO BREEZE is a 44,999 DWT (Deadweight tonnage) product / chemical tanker being 176 metres in length, built in Croatia and delivered in 2003.

The Endo Tankers Sub-Group remains committed to its plans of acquiring Vessel 3 (as defined in the Prospectus) in accordance with the terms of the Prospectus.

Unquote



Dr Luca Vella
Company Secretary
27th May 2019