

ENDO PROPERTIES LTD

Unaudited Condensed Interim Financial Statements

For the period ended 30 June 2024

ENDO PROPERTIES LTD

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ENDO PROPERTIES LTD**Condensed Statement of Comprehensive Income**

For the period ended 30 June 2024

	Six months ended 30.06.2024 Unaudited €	Six months ended 30.06.2023 Unaudited €
Revenue	65,857	64,957
Administrative expenses	(20,186)	(20,647)
Operating profit	45,671	44,310
Movement in revaluation of investment property	-	-
Finance costs	(14,872)	(14,501)
Profit before taxation	30,799	29,809
Income tax	(7,261)	(7,094)
Profit for the period	23,538	22,715
Total comprehensive income	23,538	22,715

ENDO PROPERTIES LTD**Condensed Statement of Financial Position**

At 30 June 2024

	As at 30.06.2024 Unaudited €	As at 31.12.2023 Audited €
ASSETS		
<i>Non-current assets</i>		
Investment property	10,400,000	10,400,000
Property, plant and equipment	156,894	157,981
Long-term receivables	8,103	8,103
	<u>10,564,997</u>	<u>10,566,084</u>
<i>Current assets</i>		
Trade and other receivables	97,062	46,626
Current tax recoverable	-	7,454
Cash at bank and in hand	12,851	10,732
	<u>109,913</u>	<u>64,812</u>
Total assets	<u>10,674,910</u>	<u>10,630,896</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Called up issued share capital	765,372	765,372
Revaluation reserve	7,327,311	7,327,311
Retained earnings	590,729	567,189
Total equity	<u>8,683,412</u>	<u>8,659,872</u>
<i>Non-current liabilities</i>		
Long-term borrowings	438,866	456,641
Long-term payables	524,349	524,349
Deferred taxation	904,000	904,000
	<u>1,867,215</u>	<u>1,884,990</u>
<i>Current liabilities</i>		
Short-term borrowings	35,013	33,956
Trade and other payables	80,172	52,078
Current tax payable	9,098	-
	<u>124,283</u>	<u>86,034</u>
Total liabilities	<u>1,991,498</u>	<u>1,971,024</u>
Total equity and liabilities	<u>10,674,910</u>	<u>10,630,896</u>

These condensed interim financial statements were approved by the board of directors, authorised for issue on 29 August 2024 and signed on its behalf by:



Mr Christopher Frendo
Director



Mr Nicholas Frendo
Director

ENDO PROPERTIES LTD**Condensed Statement of Changes in Equity**

For the period ended 30 June 2024

Unaudited

	Called up Issued share capital €	Revaluation Reserve €	Retained earnings €	Total €
At 1 January 2023	765,372	7,327,311	524,537	8,617,220
Profit for the period	-	-	23,538	23,538
Other comprehensive income	-	-	-	-
Total Comprehensive Income/(loss)	-	-	23,538	23,538
Issue of share capital	-	-	-	-
At 30 June 2023	765,372	7,327,311	547,252	8,639,935
At 1 January 2024	765,372	7,327,311	567,189	8,659,872
Profit for the period	-	-	23,538	23,538
Other comprehensive income	-	-	-	-
Total Comprehensive Income	-	-	23,538	23,538
Revaluation of Investment Property	-	-	-	-
At 30 June 2024	765,372	7,327,311	590,729	8,683,412

ENDO PROPERTIES LTD

Condensed Statement of Cash Flows

For the period ended 30 June 2024

	Six months Ended 30.06.2024 Unaudited €	Year Ended 31.12.2023 Audited €
<i>Cash flows from operating activities</i>		
Profit before tax	30,799	57,637
Adjustments for:		
Depreciation	1,087	2,174
Interest expense	14,872	29,242
Fair value gains on investment property	-	-
	<u>46,758</u>	<u>89,053</u>
Working capital changes:		
Movement in trade and other receivables	(50,437)	(3,249)
Movement in trade and other payables	28,097	41,214
	<u>24,418</u>	<u>127,018</u>
Cash flows from operations	24,418	127,018
Interest paid	(14,872)	(29,242)
Interest received	-	-
Taxation (paid) / refunded	9,291	(14,240)
	<u>18,837</u>	<u>83,536</u>
Net cash flows from operating activities	18,837	83,536
<i>Cash flows from investing activities</i>		
Acquisition of property, plant and equipment	-	-
Advances to ultimate beneficial owner	-	-
	<u>-</u>	<u>-</u>
Net cash flows from investing activities	-	347
<i>Cash flows from financing activities</i>		
Issue of share capital	-	-
Advances from related party	-	(13,057)
Movement in related party loans	(16,718)	(62,733)
Repayment to ultimate beneficial owner	-	-
Movement in bank loans	-	-
	<u>(16,718)</u>	<u>(75,790)</u>
Net cash flows from financing activities	(16,718)	(75,790)
Net movement in cash and cash equivalents	<u>2,119</u>	<u>7,746</u>
<i>Reconciliation of net cash flow to movement in net debt</i>		
Movement in cash and cash equivalents	2,119	7,746
Cash and cash equivalents at start of year	10,732	2,986
	<u>12,851</u>	<u>10,732</u>
Cash and cash equivalents at end of year	12,851	10,732
<i>Cash and cash equivalents</i>		
Cash at bank and in hand	12,851	10,732
Bank balance overdrawn	-	-
	<u>12,851</u>	<u>10,732</u>

ENDO PROPERTIES LTD

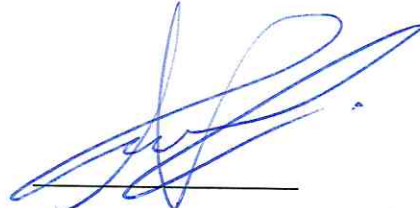
Statement from Directors

We confirm that to the best of our knowledge:

- the condensed interim financial statements give a true and fair view of the financial position of the Company as at 30 June 2024, as well as of the financial performance and cash flows for the six-month period then ended, fully in compliance with the accounting standards adopted for use in the EU for interim financial statements (EU adopted IAS 34, Interim Financial Reporting)



Mr Christopher Frendo
Director



Mr Nicholas Frendo
Director

29 August 2024