

ENDO PROPERTIES LTD

Unaudited Condensed Interim Financial Statements

For the period ended 30 June 2025

ENDO PROPERTIES LTD

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ENDO PROPERTIES LTD

Condensed Statement of Comprehensive Income

For the period ended 30 June 2025

	Six months ended 30.06.2025 Unaudited €	Six months ended 30.06.2024 Unaudited €
Revenue	84,307	65,857
Administrative expenses	(27,918)	(20,186)
Operating profit	<u>59,389</u>	<u>45,671</u>
Movement in revaluation of investment property	-	-
Finance costs	(13,935)	(14,872)
Profit before taxation	<u>42,454</u>	<u>30,799</u>
Income tax	(7,650)	(7,261)
Profit for the period	<u><u>34,804</u></u>	<u><u>23,538</u></u>
Total comprehensive income	<u><u>34,804</u></u>	<u><u>23,538</u></u>


ENDO PROPERTIES LTD

Condensed Statement of Financial Position

At 30 June 2025

	As at 30.06.2025 Unaudited €	As at 31.12.2024 Audited €
ASSETS		
Non-current assets		
Investment property	10,650,000	10,650,000
Property, plant and equipment	155,381	155,807
Long-term receivables	8,103	8,103
	<u>10,813,484</u>	<u>10,813,910</u>
Current assets		
Trade and other receivables	236,826	160,542
Current tax recoverable	-	-
Cash at bank and in hand	4,408	6,132
	<u>241,234</u>	<u>166,674</u>
Total assets	<u>11,054,718</u>	<u>10,980,584</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Called up issued share capital	765,372	765,372
Revaluation reserve	7,557,311	7,557,311
Retained earnings	644,318	609,514
Total equity	<u>8,967,001</u>	<u>8,932,197</u>
Non-current liabilities		
Long-term borrowings	401,962	420,839
Long-term payables	587,529	587,529
Deferred taxation	924,000	924,000
	<u>1,913,491</u>	<u>1,932,368</u>
Current liabilities		
Short-term borrowings	37,181	36,047
Trade and other payables	123,416	73,993
Current tax payable	13,629	5,979
	<u>174,226</u>	<u>116,019</u>
Total liabilities	<u>2,087,717</u>	<u>2,048,387</u>
Total equity and liabilities	<u>11,054,718</u>	<u>10,980,584</u>

These condensed interim financial statements were approved by the board of directors, authorised for issue on 20 August 2025 and signed on its behalf by:



Mr Christopher Frendo
Director



Mr Nicholas Frendo
Director

ENDO PROPERTIES LTD**Condensed Statement of Changes in Equity**

For the period ended 30 June 2025

Unaudited

	Called up Issued share capital €	Revaluation Reserve €	Retained earnings €	Total €
At 1 January 2024	765,372	7,327,311	524,537	8,617,220
Profit for the period	-	-	23,538	23,538
Other comprehensive income	-	-	-	-
Total Comprehensive Income/(loss)	-	-	23,538	23,538
Issue of share capital	-	-	-	-
At 30 June 2024	765,372	7,327,311	590,729	8,683,412
At 1 January 2025	765,372	7,557,311	609,514	8,932,197
Profit for the period	-	-	34,804	34,804
Other comprehensive income	-	-	-	-
Total Comprehensive Income	-	-	34,804	34,804
Revaluation of Investment Property	-	-	-	-
At 30 June 2025	765,372	7,557,311	644,318	8,967,001

ENDO PROPERTIES LTD**Condensed Statement of Cash Flows**

For the period ended 30 June 2025

	Six months Ended 30.06.2025 Unaudited €	Year Ended 31.12.2024 Audited €
<i>Cash flows from operating activities</i>		
Profit before tax	42,454	305,252
Adjustments for:		
Depreciation	426	2,174
Interest expense	13,935	31,222
Fair value gains on investment property	-	(250,000)
	<u>56,815</u>	<u>88,648</u>
Working capital changes:		
Movement in trade and other receivables	(76,283)	(113,916)
Movement in trade and other payables	49,424	53,137
	<u>29,956</u>	<u>27,869</u>
Cash flows from operations	(13,935)	(31,222)
Interest paid	-	-
Interest received	-	506
Taxation (paid) / refunded	-	-
	<u>16,021</u>	<u>(2,847)</u>
Net cash flows from (used in) operating activities		
<i>Cash flows from investing activities</i>		
Acquisition of property, plant and equipment	-	-
Advances to ultimate beneficial owner	-	-
	<u>-</u>	<u>-</u>
Net cash flows from investing activities		
<i>Cash flows from financing activities</i>		
Issue of share capital	-	-
Advances from related party	-	63,180
Movement in related party loans	(17,745)	(64,933)
Repayment to ultimate beneficial owner	-	-
Movement in bank loans	-	-
	<u>(17,745)</u>	<u>(1,753)</u>
Net cash flows from financing activities		
Net movement in cash and cash equivalents	<u>(1,724)</u>	<u>(4,600)</u>
<i>Reconciliation of net cash flow to movement in net debt</i>		
Movement in cash and cash equivalents	(1,724)	(4,600)
Cash and cash equivalents at start of year	6,132	10,732
	<u>4,408</u>	<u>6,132</u>
Cash and cash equivalents at end of year		

ENDO PROPERTIES LTD

Statement from Directors

We confirm that to the best of our knowledge:

- the condensed interim financial statements give a true and fair view of the financial position of the Company as at 30 June 2025, as well as of the financial performance and cash flows for the six-month period then ended, fully in compliance with the accounting standards adopted for use in the EU for interim financial statements (EU adopted IAS 34, Interim Financial Reporting)



Mr Christopher Frendo

Director



Mr Nicholas Frendo

Director

20 August 2025