

INTERNATIONAL FENDER PROVIDERS LTD

Unaudited Condensed Interim Financial Statements

For the period ended 30 June 2025

INTERNATIONAL FENDER PROVIDERS LTD

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INTERNATIONAL FENDER PROVIDERS LTD**Condensed Statement of Comprehensive Income**

For the period ended 30 June 2025

	Six months ended 30.06.2025 Unaudited €	Six months ended 30.06.2024 Unaudited €
Revenue	1,471,123	2,214,434
Cost of sales	(1,529,409)	(1,877,835)
Gross (loss) profit	(58,286)	336,599
Administrative expenses	(84,255)	(147,801)
Other operating income	11,500	11,000
Operating (loss) profit	(131,041)	199,798
Finance costs	(68,428)	(98,094)
(Loss) Profit before taxation	(199,469)	101,704
Income tax	-	(35,596)
Profit for the period	(199,469)	66,108
Total comprehensive income	(199,469)	66,108

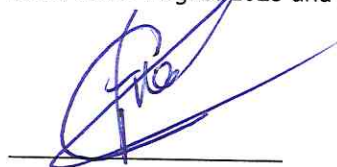
INTERNATIONAL FENDER PROVIDERS LTD

Condensed Statement of Financial Position

At 30 June 2025

	As at 30.06.2025 Unaudited €	As at 31.12.2024 Audited €
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	1,338,373	1,300,350
Intangible assets	3,634	-
Long term receivables	3,150,000	3,150,000
Deferred tax asset	6,753	6,753
	<u>4,498,760</u>	<u>4,457,103</u>
<i>Current assets</i>		
Trade and other receivables	827,193	534,701
Current tax recoverable	22,805	22,805
Cash at bank and in hand	13,753	193,296
	<u>863,751</u>	<u>750,802</u>
Total assets	<u>5,362,511</u>	<u>5,207,905</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Called up issued share capital	16,000	16,000
Retained earnings	955,118	1,154,587
Total equity	<u>971,118</u>	<u>1,170,587</u>
<i>Non-current liabilities</i>		
Long-term borrowings	437,207	525,807
Deferred taxation	-	-
	<u>437,207</u>	<u>525,807</u>
<i>Current liabilities</i>		
Short-term borrowings	1,652,335	1,731,583
Trade and other payables	2,301,851	1,779,928
Current tax payable	-	-
	<u>3,954,186</u>	<u>3,511,511</u>
Total liabilities	<u>4,391,393</u>	<u>4,037,318</u>
Total equity and liabilities	<u>5,362,511</u>	<u>5,207,905</u>

These condensed interim financial statements were approved by the board of directors, authorised for issue on 20 August 2025 and signed on its behalf by:



Mr Christopher Frendo

Director



Mr Nicholas Frendo

Director

INTERNATIONAL FENDER PROVIDERS LTD

Condensed Statement of Changes in Equity

For the period ended 30 June 2025

Unaudited

	Called up Issued share capital €	Retained earnings €	Total €
At 1 January 2024	16,000	1,200,650	1,216,650
Profit for the period	-	66,108	66,108
Other comprehensive income	-	-	-
Total Comprehensive Income/(loss)	-	66,108	66,108
At 30 June 2024	16,000	1,226,758	1,282,758
At 1 January 2025	16,000	1,154,587	1,170,587
Loss for the period	-	(199,469)	(199,469)
Other comprehensive income	-	-	-
Total Comprehensive Income	-	(199,469)	(199,469)
Issue of share capital	-	-	-
At 30 June 2025	16,000	955,118	971,118

INTERNATIONAL FENDER PROVIDERS LTD

Condensed Statement of Cash Flows

For the period ended 30 June 2025

	Six months Ended 30.06.2025 Unaudited €	Year Ended 31.12.2024 Audited €
<i>Cash flows from operating activities</i>		
Loss before tax	(199,469)	(70,867)
Adjustments for:		
Unrealised (gain)/loss on foreign exchange differences	-	94,545
Depreciation	98,887	193,010
Interest expense	68,428	199,130
	(32,154)	415,818
Working capital changes:		
Movement in trade and other receivables	(310,311)	73,298
Movement in trade and other payables	539,741	454,563
Cash flows from operations	197,276	943,679
Interest paid	(49,380)	(143,438)
Interest received	-	-
Taxation (paid) / refunded	-	(23,160)
Net cash flows from operating activities	147,896	777,081
<i>Cash flows from investing activities</i>		
Acquisition of property, plant and equipment	(140,544)	(274,674)
Proceeds from disposal of property, plant and equipment	-	-
Movement in loans to related parties	-	-
Net cash flows from investing activities	(140,544)	(274,674)
<i>Cash flows from financing activities</i>		
Movement in related party loan	(14,820)	(52,776)
Movement in bank loan	(69,392)	(133,308)
Interest paid	(19,048)	(20,293)
Net cash flows from financing activities	(103,260)	(206,377)
Net movement in cash and cash equivalents	(95,908)	296,030
<i>Reconciliation of net cash flow to movement in net debt</i>		
Movement in cash and cash equivalents	(95,908)	296,030
Effects of foreign exchange differences	-	(88,233)
Cash and cash equivalents at start of year	(1,367,497)	(1,575,294)
Cash and cash equivalents at end of year	(1,463,405)	(1,367,497)

INTERNATIONAL FENDER PROVIDERS LTD

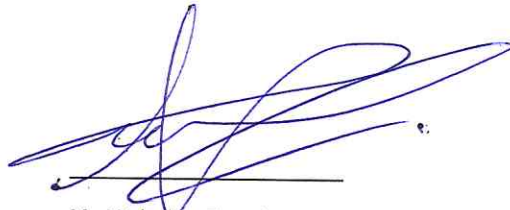
Statement from Directors

We confirm that to the best of our knowledge:

- the condensed interim financial statements give a true and fair view of the financial position of the Company as at 30 June 2025, as well as of the financial performance and cash flows for the six-month period then ended, fully in compliance with the accounting standards adopted for use in the EU for interim financial statements (EU adopted IAS 34, Interim Financial Reporting)



Mr Christopher Frendo
Director



Mr Nicholas Frendo
Director

20 August 2025