Docusign Envelope ID: DCE5DF6F-49C3-8696-83B1-F812B61CE3EB

INTERNATIONAL FENDER PROVIDERS LTD

Unaudited Condensed Interim Financial Statements

For the period ended 30 June 2026

INTERNATIONAL FENDER PROVIDERS LTD

Contents

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INTERNATIONAL FENDER PROVIDERS LTD

Condensed Statement of Comprehensive Income

For the period ended 30 June 2026

	Six months ended 30.06.2026 Unaudited €	Six months ended 30.06.2025 Unaudited €
Revenue	900,272	1,471,123
Cost of sales	(920,947)	(1,529,409)
Gross (loss) profit	(20,675)	(58,286)
Administrative expenses	(26,982)	(84,255)
Other operating income	-	11,500
Operating (loss) profit	(47,657)	(131,041)
Finance costs	(59,787)	(68,428)
(Loss) Profit before taxation	(107,444)	(199,469)
Income tax	-	-
Profit for the period	(107,444)	(199,469)
Total comprehensive income	(107,444)	(199,469)

INTERNATIONAL FENDER PROVIDERS LTD

Condensed Statement of Financial Position
At 30 June 2026

	As at 30.06.2026 Unaudited €	As at 31.12.2025 Audited €
ASSETS		
Non-current assets		
Property, plant and equipment	1,892,500	1,468,311
Intangible assets	3,251	3442
Long term receivables	3,226,778	3,036,093
	5,122,529	4,507,846
Current assets		
Trade and other receivables	1,073,019	1,186,315
Current tax recoverable	-	22,805
Cash at bank and in hand	216,790	96,367
	1,289,809	1,305,487
Total assets	6,412,338	5,813,333
EQUITY AND LIABILITIES		
Capital and reserves		
Called up issued share capital	16,000	16,000
Retained earnings	1,086,717	1,194,161
Total equity	1,102,717	1,210,161
Non-current liabilities		
Long-term borrowings	302,689	345,868
Deferred taxation	14,676	14,676
	317,365	360,544
Current liabilities		
Short-term borrowings	1,621,481	1,609,237
Trade and other payables	3,370,457	2,633,391
Current tax payable	318	-
	4,992,256	4,242,628
Total liabilities	5,309,621	4,603,172
Total equity and liabilities	6,412,338	5,813,333

These condensed interim financial statements were approved by the board of directors, authorised for issue on 27 August 2026 and signed on its behalf by:

Signed by:
7539CF4406374B0...

Mr Christopher Frendo

Director

Signed by:
75151EF4E8044FD...

Mr Nicholas Frendo

Director

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INTERNATIONAL FENDER PROVIDERS LTD

Condensed Statement of Changes in Equity
For the period ended 30 June 2026

Unaudited

	Called up Issued share capital €	Retained earnings €	Total €
At 1 January 2025	16,000	1,154,587	1,170,587
Loss for the period	-	(199,469)	(199,469)
Other comprehensive income	-	-	-
Total Comprehensive Income/(loss)	-	(199,469)	(199,469)
At 30 June 2025	16,000	955,118	971,118
At 1 January 2026	16,000	1,194,161	1,210,161
Loss for the period	-	(107,444)	(107,444)
Other comprehensive income	-	-	-
Total Comprehensive Income	-	(107,444)	(107,444)
At 30 June 2026	16,000	1,086,717	1,102,717

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INTERNATIONAL FENDER PROVIDERS LTD

Condensed Statement of Cash Flows

For the period ended 30 June 2026

	Six months Ended 30.06.2026 Unaudited €	Year Ended 31.12.2025 Audited €
Cash flows from operating activities		
Loss before tax	(107,445)	61,003
Adjustments for:		
Unrealised (gain)/loss on foreign exchange differences	(69,641)	(177,422)
Depreciation	131,376	231,015
Interest expense	59,788	134,400
	14,078	248,996
Working capital changes:		
Movement in trade and other receivables	113,297	53,976
Movement in trade and other payables	737,067	415,075
Cash flows from operations	864,442	718,047
Interest paid	(45,353)	(98,488)
Taxation (paid) / refunded	(23,124)	(21,429)
Net cash flows from operating activities	795,965	598,130
Cash flows from investing activities		
Acquisition of property, plant and equipment	(555,374)	(402,417)
Movement in loans to related parties	(190,685)	-
Net cash flows from investing activities	(746,059)	(402,417)
Cash flows from financing activities		
Movement in related party loan	(14,604)	(183,403)
Movement in bank loan	(10,148)	(127,405)
Interest paid	(3,740)	(13,098)
Net cash flows from financing activities	(28,492)	(323,906)
Net movement in cash and cash equivalents	21,414	(128,193)
Reconciliation of net cash flow to movement in net debt		
Movement in cash and cash equivalents	21,414	(128,193)
Effects of foreign exchange differences	130,277	162,939
Cash and cash equivalents at start of year	(1,332,751)	(1,367,497)
Cash and cash equivalents at end of year	(1,181,060)	(1,332,751)

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INTERNATIONAL FENDER PROVIDERS LTD

Statement from Directors

We confirm that to the best of our knowledge:

- the condensed interim financial statements give a true and fair view of the financial position of the Company as at 30 June 2026, as well as of the financial performance and cash flows for the six-month period then ended, fully in compliance with the accounting standards adopted for use in the EU for interim financial statements (EU adopted IAS 34, Interim Financial Reporting)

Signed by:
7539CF4406374B0...

Mr Christopher Frendo

Director

Signed by:
75151EF4E8044FD...

Mr Nicholas Frendo

Director

27 August 2026